

Housing Market Analysis

Choose three homes in the price range of \$125,000 - \$150,000. Complete the chart and answer the questions. To locate homes in or near your hometown, go to <http://houseandhome.msn.com/homes/homesoverview.aspx> or use your local newspaper. Many realtors also offer property listings on the internet as well.

Property Paste in a picture of the house if one is available.	Location	# Bedroom	# Bath	Other Features	Square Footage	Price
#1						
#2						
#3						

What is the average size of the homes (total square feet)?

What "styles" of homes did your market analysis include?

What special features were most commonly mentioned in this price range?

What do you think would be the greatest selling points in the homes you chose?

Based on the three homes you compared, what home do you think would be the best choice for a young family with one child, and why?

Go back and conduct another search in this same area. This time find a home that would be suitable for a busy family with two teenage children.

Property Paste in a picture of the house if one is available.	Location	# Bedroom	# Bath	Other Features	Square Footage	Price
#1						
#2						
#3						

Based on you analysis, which of these homes would be the best choice and why?